

ASHRAYA ADHAR SCHEME

- **Benefits:**

Under this scheme up to Rs. 2,00,000/- shall be advanced as financial support in the form of loan @ 2% simple interest per annum for renovation / repair of house.

- **Eligibility:**

Any person belonging to the Scheduled Tribe Community and having his house (which shall also include mundcarial house) either owned individually or jointly will be eligible for financial support under this scheme. In case the house is owned jointly and there are different units of family in the same house residing separately, such each unit will be eligible for financial support under this scheme.

Explanation: Family means and includes Husband, Wife and unmarried Children. Further Father, Mother and unmarried brother and sister below the age of 18 years fully dependent and staying with the applicant shall also form as “family”.

- **Age:**

The age of the beneficiary should not be more than 55 years.

- **Guarantor:**

The applicants have to provide two guarantors who will guarantee the payment of loan in the event of failure of loanee to repay the loan.

- **Documentation:**

1. Scheduled Tribe certificate. (Attested)
2. Salary slip or Salary certificate or Income Declaration-cum-Affidavit.(Original/ Attested)

3. N.O.C. from Co-owners (If any)(on 20 Rs Stamp paper duly notarized)
4. Last 3 years House Tax receipts.(Original/ Attested)
5. Estimated cost of Repair/Reconstruction.
6. Age proof: Birth certificate/Driving license/School leaving certificate.(Attested)
7. Pay slips / Salary Certificate of Both surety (Original/Attested) with Declaration on 20 Rs Stamp paper duly notarize).
8. Applicants 2 photos & Both Surety 1 photo.
9. Applicant self declaration

- **Mode of advance:**

The loan amount shall be advanced in two phases after submission of required documentation:-:

- (a) Rs. 1,50,000/- immediately after sanctioning the loan.
- (b) Rs. 50,000/- on utilization of the first installment duly certified by the valuer appointed by the Corporation.

- **Repayment of Loan:**

- (a) The loan shall be repaid in 120 equated monthly installment @ 2% simple interest per annum i.e. a period of 10 years.
- (b) The first installment of the repayment shall be commenced immediately after the disbursement of 1st installment to the beneficiary.
- (c) In case of default in repayment of any installment an interest @ 2% over and above 2% shall be charged on the over due installment amount.
- (d) In case the beneficiary is desiring to borrow the loan from any other financial institution for reconstruction of his house during the loan repayment period advanced by the Corporation, the balance amount of the loan due to the Corporation shall be repaid in one lump sum and no due certificate will be issued to the beneficiary to avail loan from other institutions.
- (e) In case the loan is not repaid as per the scheduled of the scheme, the same shall be recovered as arrears undue land Revenue.

- **Scrutiny and Sanction:**

The applications received shall be scrutinized by the Committee to be constituted by the Corporation and placed before Board of Directors for its approval subject to availability of funds.

- **Other conditions:**

(a) On sanction, the beneficiary will be required to file an Agreement and execute a Mortgage Deed to the extent loan granted in the prescribed form of the Corporation.

(b) The mortgage Deed so executed shall be released on repayment of loan plus interest amount.

(c) The applicant should not violate any provision of the existing Rules/Regulation of the State

- **Insurance:**

The beneficiary shall be insured for life & property with the Agency identified by the Corporation and premium of such policies shall be born by loanee (unless and otherwise decided by the Corporation)

- **Miscellaneous:**

If any information submitted by the applicant to avail benefits under the scheme is found to be incorrect, the person will be liable for criminal breach of trust.

The funds advanced under this scheme shall not be utilized for any other purpose except for the purpose of Renovation / Repair of house.

(on Rs 20/- Stamp Paper duly notarized)
AFFIDAVIT

I, the undersigned,, son/ daughter / wife of, major, married / unmarried, service/ business, Indian National and resident of H.No....., Goa , do hereby on solemn affirmation state and declare as under:

- 1) I say that I intend to obtain a Loan of Rs. 2,00,000/- from the Goa State Schedule Tribes Finance & Development Corporation Ltd. Panaji for repair of a House No., situated at under “Ashray Adhar Scheme”.
- 2) I say that I nor my family members have obtained any Loan from the Goa State Schedule Tribes Finance & Development Corporation Ltd. Panaji for repair of house under “Ashray Adhar Scheme “.
- 3) I say that I have sworn this affidavit in order to produce the same before the Goa State Schedule Tribes Finance & Development Corporation Ltd. Panaji – Goa.
- 4) I say that content of foregoing paras are true to the best of my knowledge and belief.

Solemnly affirmed at-Goa

On this..... day of201

Deponent

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On Rs 20/- Stamp Paper duly notarized
NO OBJECTION CERTIFICATE

I, the undersigned ,....., son / daughter / wife of....., major , married/unmarried, service/ business / housewife , Indian National and resident of H.NO.-Goa, do hereby on solemn affirmation state and declare as under :

- 1) I say that I am the owner in possession and enjoyment of a house bearing H. No., situated at
- 2) I say that my son / daughter / daughter-In-Law Mr./Mrs..... Intends to obtain to Loan of Rs. 2,00,000/- from Goa State Schedule Tribes Finance & Development Corporation Ltd. Panaji for repair of the aforesaid House under “Ashray Adhar Scheme”.
- 3) I say that I do not have any objection for my son / daughter /daughter-in -Law Mr. / Mrs.....to obtain Loan from Goa State Schedule Tribes Finance & Development Corporation Ltd. Panaji for repair for the aforesaid house under “Ashray Adhar scheme”.
- 4) I say that I have sworn this affidavit / No Objection Certificate to produce the same before Goa State Schedule Tribes Finance & Development Corporation Ltd. Panaji-Goa.
- 5) I say 5that content of foregoing paras are true to the best of my knowledge and belief.

Solemnly affirmed at-Goa
On this.....Day of the, 201.

Deponent